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FOR IMMEDIATE RELEASE

**RED LEDGES' JACK NICKLAUS SIGNATURE GOLF COURSE
TO OPEN JULY 3**

Represents 200th U.S. Golf Course Created by Nicklaus Design

HEBER VALLEY, Utah (June 23, 2009) – Red Ledges, a private golf and four-season recreational community located in the Heber Valley, will open its Jack Nicklaus Signature Golf Course on July 3. The opening of the Jack Nicklaus Signature Course at Red Ledges is a significant milestone for Nicklaus Design as it represents the 200th U.S. golf course designed by the firm founded almost 40 years ago by its legendary namesake.

The Jack Nicklaus Signature Golf Course at Red Ledges features 18 holes, each with a stunning view of the Rocky Mountains. Jack Nicklaus, one of the globe's preeminent designers and the man *Golf Inc. Magazine* has named "Most Powerful Person in Golf" for five straight years, designed the 7,653-yard course to incorporate and accentuate the existing landscape.

"Since the topography of the Red Ledges area is so stunning and diverse, we were challenged to stay true to the Red Ledges vision by planning each hole around its natural surroundings," said Jack Nicklaus. "We were able to nestle some holes around the famous sandstone ledges and situate other holes in juniper groves. I am delighted with how the course has turned out."

"I am amazed that in just two years since the ground-breaking, Red Ledges will open what we believe will be the finest course in the West," said Tony Burns, managing owner of Red Ledges and former Ryder Systems CEO. "We are thankful to our many partners, and especially to Jack Nicklaus, who have helped make our vision come to life and excited for our members to play the course earlier than expected."

Red Ledges recently hired John Johnson as golf club general manager, Jon Paupore as head golf professional, and Courtney Goebel as assistant professional. The Red Ledges course is managed by Troon Golf, the leader in upscale golf course management, development and marketing.

Red Ledges will introduce other golf amenities down the road, including a nine-hole Nicklaus Design short course, a Jim McLean Golf School, and a premier golf clubhouse.

About Red Ledges

Red Ledges is a premier private recreational mountain community in Heber Valley, Utah, which will encompass approximately 1,200 homes across nearly 2,000 acres, and host such amenities as an 18-hole Jack Nicklaus Signature Golf Course and a Nicklaus Design nine-hole short course; a Jim

McLean Golf School; a Cliff Drysdale Tennis Academy; a premier spa and fitness facility; an equestrian center with indoor and outdoor facilities; and more. For more information, visit www.redledges.com.

About Nicklaus Design

For almost 40 years, the mission of the Nicklaus Companies has been to enhance the golf experience, and to bring to the national and international consumer golf-related businesses and services that mirror the high standards established in the career and life of Jack Nicklaus. These services include golf-course design, the development of golf and real estate communities, and the marketing and licensing of golf products and services. Nicklaus Design, recognized as the world leader in golf course design, has been involved with 342 courses open for play in 34 countries and 39 states. Of those, Jack Nicklaus has designed, co-designed or re-designed 274 courses around the globe, 63 of which have been ranked in various national or international Top-100 lists. Nicklaus Design currently has 40 courses under construction, and projects under development in 45 different countries.

For additional information on Jack Nicklaus or Nicklaus Design, please visit www.nicklaus.com.

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